



AUDIT COMMITTEE

Date: Wednesday 9 November 2016

Time: 6.00 p.m.

Place: Shimkent Room, Daneshill House, Danestrete, Stevenage

Contact: Lisa Jerome

01438 242203

Members: Councillors M McKay (Chair), J Gardner (Vice Chair), H Burrell, L Chester, D Cullen, J Hollywell, G Lawrence and A McGuinness.

Independent Non-Elected Member: B Mitchell

AGENDA

PART I

- 1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST**
- 2. MINUTES AUDIT COMMITTEE – 5 SEPTEMBER 2016**

To approve as a correct record the Minutes of the meeting held on Monday 5 September 2016.

Minutes attached

- 3. MINUTES AUDIT COMMITTEE – 28 SEPTEMBER 2016**

To approve as a correct record the Minutes of the meeting held on Wednesday 28 September 2016.

Report attached

- 4. REVISION TO CONTRACT STANDING ORDERS 2016**

The Committee is requested to recommend to Council the approval of the revised Contract Standing Orders.

Report and appendices attached

5. AWARD OF EXTERNAL AUDITORS CONTRACT

The Committee is to recommend to Executive and Council the preferred mechanism for the appointments of the Council's external auditors for the Statement of Account, 2018/2019 onwards.

Report and appendices attached

6. INTERNAL AUDIT PROGRESS REPORT

Members are requested to note the Internal Audit Progress Report as at 28 October 2016.

Report attached

7. 2016/17 MID YEAR TREASURY MANAGEMENT REVIEW

The Committee is requested to comment on, and recommend to Council for approval, the updates to the 2016/2017 Treasury Management and Investment Strategy.

Report and Appendices attached.

8. ANNUAL AUDIT LETTER

The Committee is requested to note the Annual Audit Letter from the Council's external auditors Ernest Young

Report attached

9. URGENT PART I BUSINESS

To consider any Part I business accepted by the Chair as urgent

10. EXCLUSION OF THE PRESS AND PUBLIC

To consider the following motions:

1. That under Section 100 (A) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as described in paragraphs 1-7 of Part I of Schedule 12A of the Act, as amended by SI 2006 No.88.

2. That Members consider the reasons for the following reports being in Part II and determine whether or not maintaining the exemption from disclosure of the information contained therein outweighs the public interest in disclosure.

PART II

11. PART II MINUTES AUDIT COMMITTEE – 5 SEPTEMBER 2016

To approve as a correct record the Part II Minutes of the meeting held on Monday 5 September 2016.

Minutes attached

12. STRATEGIC RISK REGISTER

The Committee to note the latest Strategic Risk Register

Report attached

13. URGENT PART II BUSINESS

To consider any Part II business accepted by the Chair as urgent.